

Entitlements (Notice of Book Closure)

Reference No **ML-110527-60850**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD
Company Name : **HONG LEONG INDUSTRIES BERHAD**
Stock Name : HLIND
Date Announced : 01/06/2011

EX-date : 14/06/2011
Entitlement date : 16/06/2011
Entitlement time : 05:00:00 PM
Entitlement subject : Others
Entitlement description : Notice of Book Closure - Capital Distribution of up to 119,802,303 ordinary shares of RM0.50 each in Malaysian Pacific Industries Berhad ("MPI") held by Hong Leong Industries Berhad ("HLI") and Maxider Sdn Bhd ("MPI Distribution Shares") to the shareholders of HLI on the basis of 75 MPI Distribution Shares for every 300 HLI ordinary shares held as at 5.00 p.m. on 16 June 2011, to be effected by way of a reduction in the share capital of HLI on the basis of 100 HLI ordinary shares cancelled for every 300 HLI ordinary shares held as at 5.00 p.m. on 16 June 2011 and the reduction in the share premium reserve of HLI by RM562,150,671 pursuant to Section 64 of the Companies Act, 1965 ("Demerger")

Period of interest : to
payment

Financial Year End :

Share transfer book & register of members will be : to closed from (both dates inclusive) for the purpose of determining the entitlements

Registrar's name : Hong Leong Share Registration Services Sdn Bhd
,address, telephone no : Level 5, Wisma Hong Leong
18 Jalan Perak
50450 Kuala Lumpur
Tel: (603) 2164 1818

Payment date :
: 16/06/2011

a. Securities transferred into the Depositor's Securities Account before 4:00 pm in respect of transfers

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b. Securities deposited into the Depositor's Securities Account before 12:30 pm in respect of securities exempted from mandatory deposit

c. Securities bought on the Exchange on a cum entitlement basis according to the Rules of the Exchange.

Number of new shares/securities issued (units) (If applicable) :

Entitlement indicator : Ratio
Ratio : 75 : 300
Rights Issues/Offer Price :
Remarks :

The above entitlement ratio of 75 MPI Distribution Shares for every 300 HLI ordinary shares is to be effected by way of reduction in the capital of HLI pursuant to Section 64 of the Companies Act, 1965 in the following manner:

(a) reduction in the share capital of HLI by cancelling the HLI ordinary shares in issue (excluding the HLI ordinary shares held as treasury shares) on the basis of 100 HLI ordinary shares cancelled for every 300 HLI ordinary shares held as at 5.00 p.m. on 16 June 2011; and

(b) reduction in the share premium reserve of HLI by RM562,150,671.

On 23 May 2011, HLI had announced that the High Court of Malaya had on even date granted an order to sanction the Demerger. A copy of the sealed order will be lodged with the Companies Commission of Malaysia to effect the reduction of capital in HLI.

This announcement is dated 1 June 2011.