

General Announcement

Reference No **ML-110407-58399**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD
Company Name : **HONG LEONG INDUSTRIES BERHAD**
Stock Name : HLIND
Date Announced : 07/04/2011

Type : Announcement
Subject : MULTIPLE PROPOSALS

Description : Hong Leong Industries Berhad ("HLI")
- Proposed Acquisition
- Proposed Subscription
- Proposed Rights Issue
- Proposed Demerger
(collectively referred to as the "Proposals")

Announcement Details/Table Section :

We refer to HLI's earlier announcements in relation to the Proposals.

On behalf of HLI, Hong Leong Investment Bank Berhad wishes to announce that the Securities Commission has, via its letter dated 6 April 2011, approved the application made by Hong Leong Manufacturing Group Sdn Bhd (formerly known as Spectrum Arrangement Sdn Bhd) ("HLMG") under Paragraph 21.1(c) of Practice Note 9 of the Malaysian Code on Take-Overs and Mergers 2010, for an exemption from the obligation to extend a mandatory offer to acquire all the ordinary shares of Malaysian Pacific Industries Berhad which are not then already owned by HLMG and the parties acting in concert with HLMG upon completion of the Proposed Demerger.

This announcement is dated 7 April 2011.