

General Announcement

Reference No **HI-110808-57409**

Company Name : **HONG LEONG INDUSTRIES BERHAD**
Stock Name : HLIND
Date Announced : 09/08/2011

Type : Announcement
Subject : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
NON RELATED PARTY TRANSACTIONS
Description : Investment in unit trust fund

Announcement Details/Table Section :

For consistency, the abbreviations used in this announcement shall have the same meanings as defined in our earlier announcement dated 5 August 2011 unless stated otherwise.

Further to our announcement dated 5 August 2011, Hong Leong Industries Berhad ("HLI") wishes to clarify that the Fund is a Wholesale Fund with a fixed maturity of three (3) years. The purpose of the Fund is to provide consistent returns and regular income distributions via investment in Credit-Linked Investments, fixed income securities, money market instruments, bank deposits and collective investment schemes. The Investment is part of the financial planning of the HLI Group to enhance the profit after tax of the HLI Group.

Hong Leong Company (Malaysia) Berhad is a deemed major shareholder of HLI and Hong Leong Asset Management Bhd ("HLAM"). YBhg Tan Sri Quek Leng Chan ("Tan Sri Quek") is a deemed major shareholder of HLI and HLAM and a director of HLI. YBhg Datuk Kwek Leng San, a brother of YBhg Tan Sri Quek, is a director of HLI and has interest in the shares of HLI. The Investment is not regarded as a related party transaction as it is an exempted transaction pursuant to paragraph 10.08 (11)(g)(iii)(aa) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This announcement is dated 9 August 2011.