

## General Announcement

Reference No **ML-101216-67035**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD  
Company Name : **HONG LEONG INDUSTRIES BERHAD**  
Stock Name : HLIND  
Date Announced : 17/12/2010

Type : Announcement  
Subject : Hong Leong Industries Berhad ("HLI")  
- Proposed Acquisition  
- Proposed Subscription  
- Proposed Rights Issue  
- Proposed Demerger  
(collectively referred to as the "Proposals")

Contents : We refer to the announcements dated 16 November 2010 and 19 November 2010 in relation to the Proposals.

For consistency, the abbreviations used in this announcement shall have the same meanings as defined in the announcement dated 16 November 2010 unless stated otherwise.

HLI has been informed that on 14 December 2010, HLCM has transferred its entire shareholdings of 191,164,500 HLI Shares, representing 70.10% equity interest in HLI, to HLMG, a wholly-owned subsidiary of HLCM. Accordingly, HLMG has become a substantial shareholder of HLI.

In view of the above change in substantial shareholding, upon completion of the Proposed Demerger, the direct shareholdings of HLMG will increase to more than 33% of the issued and paid-up share capital of MPI.

As such, HLMG will seek an exemption from the SC pursuant to the Code from the obligation to extend a mandatory offer to acquire all the remaining MPI Shares not already owned by HLMG and the PACs upon completion of the Proposed Demerger. The Proposed Demerger is conditional upon the exemption being obtained.

Save for the above, there are no other material changes in the Proposals.

This announcement is dated 17 December 2010.

Announcement Details :