General Announcement

Reference No ML-110523-63320

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD

Company Name : HONG LEONG INDUSTRIES BERHAD

Stock Name : HLIND
Date Announced : 23/05/2011

Type : Announcement

Subject : MULTIPLE PROPOSALS

Description : Hong Leong Industries Berhad ("HLI")

Proposed AcquisitionProposed SubscriptionProposed Rights IssueProposed Demerger

(collectively referred to as the "Proposals")

Announcement Details/Table Section:

We refer to HLI's earlier announcements in relation to the Proposals.

On behalf of HLI, Hong Leong Investment Bank Berhad wishes to announce that the High Court of Malaya has, on 23 May 2011, granted an order to sanction the Proposed Demerger.

The relevant order is in the process of being extracted and a copy of the court order will be lodged with the Companies Commission of Malaysia for the Proposed Demerger.

The book closure date for the Proposed Demerger will be announced in due course.

This announcement is dated 23 May 2011.