

General Announcement

Reference No **ML-110225-63424**

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD
Company Name : **HONG LEONG INDUSTRIES BERHAD**
Stock Name : HLIND
Date Announced : 25/02/2011

Type : Announcement
Subject : PUBLIC SHAREHOLDINGS SPREAD

Description : Hong Leong Industries Berhad ("HLI")
- Proposed Acquisition
- Proposed Subscription
- Proposed Rights Issue
- Proposed Demerger
(collectively referred to as the "Proposals")
- Extension of time to comply with the public shareholding spread requirement

Announcement Details/Table Section :

We refer to the earlier announcements in relation to the Proposals.

On behalf of HLI, Hong Leong Investment Bank Berhad wishes to announce that the Proposed Acquisition was completed on 22 February 2011 and the Consideration Shares were listed on the Main Market of Bursa Malaysia Securities Berhad ("**Bursa Securities**") on 24 February 2011.

With the listing of the Consideration Shares, the public shareholding spread of HLI as at 24 February 2011 is 22.04%.

Bursa Securities had via its letter dated 18 February 2011 granted approval to HLI for an extension of time of 6 months from the listing date of the Consideration Shares and the new HLI Shares to be issued pursuant to the Proposed Rights Issue, to comply with the public shareholding spread requirement pursuant to paragraph 8.02(1) of the Main Market Listing Requirements of Bursa Securities.

The Company will explore various avenues to meet the public shareholding spread which include, amongst others, seeking major shareholders' agreement to place out shares held by them to the public.

This announcement is dated 25 February 2011.