General Announcement

Reference No ML-110224-47733

Submitting Merchant Bank : HONG LEONG INVESTMENT BANK BERHAD

Company Name : HONG LEONG INDUSTRIES BERHAD

Stock Name : HLIND
Date Announced : 24/02/2011

Type : Announcement

Subject : TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

RELATED PARTY TRANSACTIONS

Description : Hong Leong Industries Berhad ("HLI")

Proposed AcquisitionProposed SubscriptionProposed Rights IssueProposed Demerger

(collectively referred to as the "Proposals")

Announcement Details/Table Section:

We refer to the earlier announcements in relation to the Proposals.

On behalf of HLI, Hong Leong Investment Bank Berhad wishes to announce that the Proposed Acquisition was completed on 22 February 2011. Accordingly, Hume Industries (Malaysia) Sdn Bhd together with the Building Materials Subsidiaries became subsidiaries of HLI.

The Consideration Shares were listed on the Main Market of Bursa Malaysia Securities Berhad on 24 February 2011.

This announcement is dated 24 February 2011.