

## **General Announcement**

Reference No **HI-101026-59000**

Company Name : **HONG LEONG INDUSTRIES BERHAD**

Stock Name : **HLIND**

Date Announced : **26/10/2010**

Type : **Announcement**

Subject : **PROPOSED JOINT VENTURE BETWEEN GUOCERA HOLDINGS SDN BHD (“GHSB”) AND INFRASTRUCTURE DEVELOPMENT AND CONSTRUCTION CORPORATION (“LICOGI”) TO OPERATE A TILE PRODUCTION COMPANY IN VIETNAM (“PROPOSED JV”)**

Contents : **Reference is made to our announcement dated 26 March 2010.**

Hong Leong Industries Berhad (“HLI”) wishes to inform that the Dong Nai Province People’s Committee, SR of Vietnam had on 26 October 2010 issued an Investment Certificate in respect of the Proposed JV. Following the issuance of the Investment Certificate, Guocera Tile Industries (Vietnam) Co., Ltd. (“GTI(V)”) was incorporated on 26 October 2010 in Dong Nai Province, Vietnam.

The charter capital of GTI(V) shall be USD5,450,000 (“Charter Capital”). GHSB’s contribution shall be USD5,286,500, equivalent to 97% of the Charter Capital while LICOGI shall contribute the balance USD163,500, equivalent to 3% of the Charter Capital.

The intended principal activity of GTI(V) is the manufacture of porcelain tiles.

This announcement is dated 26 October 2010.