

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2014

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year - To -Date	Preceding Year Corresponding Period
	31/12/2014 RM'000	31/12/2013 RM'000	31/12/2014 RM'000	31/12/2013 RM'000
Revenue	535,558	499,346	1,060,045	1,015,875
Cost of sales	(420,786)	(397,288)	(836,902)	(808,596)
Gross profit	114,772	102,058	223,143	207,279
Operating expenses	(49,336)	(46,966)	(100,753)	(94,558)
Other operating income	11,513	5,158	27,583	9,730
Operating profit	76,949	60,250	149,973	122,451
Interest income	594	792	1,351	1,391
Finance costs	(1,908)	(15,588)	(6,675)	(30,785)
Share of profit in associated companies, net of tax	11,559	12,121	17,542	20,921
Profit before taxation	87,194	57,575	162,191	113,978
Taxation	(40,119)	(7,986)	(55,226)	(18,172)
Profit from continuing operations	47,075	49,589	106,965	95,806
Profit from discontinued operation, net of tax (NI)	825	1,092	1,013	2,508
Profit for the period	47,900	50,681	107,978	98,314
Profit attributable to:				
Owners of the Company	35,620	42,108	83,789	78,182
Non-controlling interests	12,280	8,573	24,189	20,132
Profit for the period	47,900	50,681	107,978	98,314
Earnings per ordinary share (sen) :-				
(a) Basic	11.55	13.66	27.17	25.35
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2014.

**HONG LEONG INDUSTRIES BERHAD (5486-P)
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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
 COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 DECEMBER 2014 (cont'd)**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year - To-Date	Preceding Year Corresponding Period
	31/12/2014 RM'000	31/12/2013 RM'000	31/12/2014 RM'000	31/12/2013 RM'000
Profit for the period	47,900	50,681	107,978	98,314
Foreign currency translation differences for foreign operations	10,305	1,145	13,460	5,474
Gain on fair value of available-for-sale financial assets	44,763	-	44,763	-
Total comprehensive income for the period	102,968	51,826	166,201	103,788
Total comprehensive income attributable to:				
Owners of the Company	90,688	43,253	142,012	83,656
Non-controlling interests	12,280	8,573	24,189	20,132
Total comprehensive income for the period	102,968	51,826	166,201	103,788

(NI)

Hume Concrete Sdn Bhd (formerly known as Hume Industries (Malaysia) Sdn Bhd) ("HCCT") has ceased to be a subsidiary of the Company following the completion of the corporate exercise of HLI during the quarter under review. The results of HCCT and its subsidiaries have been separately disclosed as discontinued operation.

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2014.

**HONG LEONG INDUSTRIES BERHAD (5486-P)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/12/2014 RM'000	30/06/2014 RM'000
ASSETS		
Property, plant and equipment	385,593	382,158
Investment properties	4,000	4,000
Investments in associated companies	367,784	346,464
Other investments	70,980	547,963
Intangible assets	15,985	16,501
Deferred tax assets	13	13
Tax credit receivables	2,729	4,582
TOTAL NON-CURRENT ASSETS	847,084	1,301,681
Inventories	217,821	180,442
Trade and other receivables	377,656	382,757
Current tax assets	12,196	36,728
Derivative financial assets	37	2
Cash and cash equivalents	323,002	196,410
	930,712	796,339
Assets pending distribution	-	316,468
TOTAL CURRENT ASSETS	930,712	1,112,807
TOTAL ASSETS	1,777,796	2,414,488
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	163,953	163,953
Reserves	1,038,804	1,160,954
Treasury shares - at cost	(63,318)	(63,318)
	1,139,439	1,261,589
NON-CONTROLLING INTERESTS	119,873	114,929
TOTAL EQUITY	1,259,312	1,376,518
LIABILITIES		
Borrowings (unsecured)	50,000	50,000
Deferred tax liabilities	7,529	7,629
Deferred income	2,413	4,375
Employee benefits	22,081	21,151
TOTAL NON-CURRENT LIABILITIES	82,023	83,155
Trade and other payables	296,134	286,495
Borrowings (unsecured)	110,594	572,742
Derivative financial liabilities	770	525
Tax payable	28,963	15,385
	436,461	875,147
Liabilities pending distribution	-	79,668
TOTAL CURRENT LIABILITIES	436,461	954,815
TOTAL LIABILITIES	518,484	1,037,970
TOTAL EQUITY AND LIABILITIES	1,777,796	2,414,488
Net assets per share attributable to owners of the Company (RM)	3.70	4.09

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2014.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2014

	Attributable to owners of the Company										
	Non-distributable			Distributable							
	Share capital	Share premium	Exchange equalisation reserve	Other reserves	Reserve for own shares	Executive share scheme reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Current year-to-date ended 31 December 2014	163,953	387,038	2,998	21,482	(41,459)	293	(63,318)	790,602	1,261,589	114,929	1,376,518
At 1 July 2014	-	-	-	-	-	-	-	83,789	83,789	24,189	107,978
Profit for the period	-	-	13,460	-	-	-	-	-	13,460	-	13,460
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
- Foreign currency translation differences	-	-	-	-	-	-	-	-	-	-	-
- Gain on fair value of available-for-sale financial assets	-	-	-	44,763	-	-	-	-	44,763	-	44,763
Total comprehensive income for the period	-	-	13,460	44,763	-	-	-	83,789	142,012	24,189	166,201
Dividends	-	-	-	-	-	-	-	(37,003)	(37,003)	(19,242)	(56,245)
Share-based payments	-	-	-	-	-	493	-	493	493	-	493
Capital distribution	-	(234,085)	-	-	8,146	-	-	-	(225,939)	-	(225,939)
Disposal of subsidiary companies	-	-	-	-	-	-	-	(1,713)	(1,713)	-	(1,713)
Redemption of redeemable preference shares in a subsidiary company	-	-	-	-	-	-	-	-	-	(3)	(3)
Total transactions with owners of the Company	-	(234,085)	-	-	8,146	493	-	(38,716)	(264,162)	(19,245)	(283,407)
Transfer to capital reserve	-	-	-	117	-	-	-	(117)	-	-	-
At 31 December 2014	163,953	152,953	16,458	66,362	(33,313)	786	(63,318)	835,558	1,139,439	119,873	1,259,312

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2014

	← Attributable to owners of the Company →					Total equity				
	Share capital	Share premium	Exchange equalisation reserve	Other reserves	Reserve for own shares		Treasury shares	Retained earnings	Total	Non-controlling interests
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Preceding year corresponding period ended 31 December 2013	163,953	387,038	1,772	20,624	(41,459)	(63,318)	701,042	1,169,652	113,166	1,282,818
Profit for the period	-	-	-	-	-	-	78,182	78,182	20,132	98,314
Other comprehensive income	-	-	5,474	-	-	-	-	5,474	-	5,474
- Foreign currency translation differences	-	-	5,474	-	-	-	-	5,474	-	5,474
Total comprehensive income for the period	-	-	5,474	-	-	-	78,182	83,656	20,132	103,788
Total transactions with owners of the Company	-	-	-	-	-	-	(30,835)	(30,835)	(16,183)	(47,018)
- Dividends	-	-	-	-	-	-	-	-	-	-
Transfer to capital reserve	-	-	-	457	-	-	(457)	-	-	-
At 31 December 2013	163,953	387,038	7,246	21,081	(41,459)	(63,318)	747,932	1,222,473	117,115	1,339,588

Dividends received by the trust set up for the Executive Share Scheme ("ESS") ("ESS Trust") amounted to RM1,334,000 (2013/2014: RM1,112,000) are eliminated against the dividend expense of the Company following the consolidation of ESS Trust.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2014.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
31 DECEMBER 2014

	Current Year- To-Date 31/12/2014 RM'000	Preceding Year Corresponding Period 31/12/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation		
- From continuing operations	162,191	113,978
- From discontinued operation	1,351	3,076
	<u>163,542</u>	<u>117,054</u>
Adjustments for:-		
Share of profit in associated companies, net of tax	(17,542)	(20,921)
Depreciation and amortisation	28,484	24,735
Dividend income	(7,878)	(22,706)
Non cash items	(15,427)	360
Net financing costs	5,699	29,440
Operating profit before changes in working capital	<u>156,878</u>	<u>127,962</u>
Changes in working capital		
Net change in current assets	(36,553)	(25,110)
Net change in current liabilities	3,220	(10,704)
Taxation paid	(17,530)	(17,493)
Net financing costs paid	(5,699)	(29,440)
Dividend received	17,488	29,796
Retirement benefits paid	-	(101)
Net cash generated from operating activities	<u>117,804</u>	<u>74,910</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(31,382)	(21,856)
Proceeds from disposal of property, plant & equipment	1,323	686
Proceeds from redemption of investment in unit trust	548,175	-
Proceeds from redemption of redeemable preference shares in an associated company	5,360	-
Redemption of redeemable preference shares by non-controlling shareholder of a subsidiary company	(3)	-
Net cash generated from/(used in) investing activities	<u>523,473</u>	<u>(21,170)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(37,003)	(30,835)
Dividend paid to non-controlling shareholders of subsidiary companies	(19,242)	(16,183)
Drawdown of borrowings	184,603	237,367
Repayment of borrowings	(644,751)	(284,003)
Net cash used in financing activities	<u>(516,393)</u>	<u>(93,654)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	124,884	(39,914)
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	196,410	354,347
EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH HELD	1,708	1,070
CASH & CASH EQUIVALENTS AT END OF PERIOD	<u>323,002</u>	<u>315,503</u>

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following statements of financial position amounts:

	31/12/2014 RM'000	31/12/2013 RM'000
Deposits, cash and bank balances	<u>323,002</u>	<u>315,503</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2014.

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1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2014. This interim financial report also complies with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2014.

The Group has adopted the MFRSs, amendments and interpretations effective for annual periods beginning on or after 1 January 2014 and 1 July 2014 where applicable to the Group. The initial adoption of these applicable MFRS, amendments and interpretations do not have any material impact on the financial statements of the Group.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

During the quarter under review, the share premium reserve of the Company was reduced from RM387.0 million to RM152.9 million pursuant to the capital reduction of HLI.

Save for the above, there were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year-to-date .

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

(a) There were no shares bought back during the quarter under review and financial year-to-date. The total number of shares bought back as at 31 December 2014 was 8,432,500 shares and the shares are being held as treasury shares in accordance with the requirement of Section 67A of the Companies Act, 1965.

(b) There were no additional shares purchased by the ESS Trust during the quarter under review and financial year-to-date. As at 31 December 2014, the total number of shares held by the ESS Trust was 11,117,133 shares.

There were no issuance of shares, share cancellations, resale of treasury shares nor repayments of debt or equity securities during the quarter under review and financial year-to-date.

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7. Dividend paid

During the financial year-to-date, the Company paid an interim dividend of 12.0 sen per share tax exempt amounting to RM38.3 million on 10 December 2014.

8. Operating Segments

The Group's segmental report for the financial year-to-date is as follows:-

	Consumer products	Industrial products	Industrial products (Discontinued Operation)	Total
	RM'000	RM'000	RM'000	RM'000
Segment profit	115,731	7,794	1,726	125,251
Included in the measure of segment profit are:				
Revenue from external customers	782,146	272,247	66,627	1,121,020
Depreciation and amortisation	21,548	5,911	935	28,394
Reconciliation of reportable segment profit				
Profit				
Reportable segment				125,251
Non- reportable segment				26,448
Profit from discontinued operation				(1,726)
Interest income				1,351
Finance costs				(6,675)
Share of profit in associated companies, net of tax				17,542
Consolidated profit before taxation – Continuing operations				162,191
			External revenue RM'000	Depreciation and amortisation RM'000
Reportable segment			1,121,020	28,394
Non-reportable segment			5,652	90
Discontinued operation			(66,627)	(935)
Total			1,060,045	27,549

9. Material events not reflected in the financial statements

There are no material subsequent events to be disclosed as at the date of this report.

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10. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations other than as mentioned below:

i) The following Company's subsidiaries have been placed under members' voluntary liquidation:-

- (a) Hong Leong Maruken Sdn Bhd, a 70% subsidiary;
- (b) Varinet Sdn Bhd, a 60% subsidiary; and
- (c) Century Touch Sdn Bhd, a 70% indirect-owned subsidiary.

The liquidations are currently pending completion of legal execution proceedings against debtors and/or tax clearance from the Inland Revenue Board and/or final meeting to be convened.

ii) MZ Holdings Limited ("MZH"), a wholly-owned subsidiary of the Company incorporated in Hong Kong, has submitted an application to the Companies Registry for deregistration of the company in accordance with Section 291AA of the Companies Ordinance, Hong Kong ("Companies Ordinance"). MZH has been deregistered by a notice published on 14 November 2014 under Gazette Notice No. 6524 pursuant to Section 751 of the Companies Ordinance. MZH is accordingly dissolved as from the date of publication of the said Gazette Notice.

iii) Hume Concrete Sdn Bhd (formerly known as Hume Industries (Malaysia) Sdn Bhd) has ceased to be a subsidiary of the Company following the completion of the corporate exercise of HLI during the quarter under review.

11. Review of Performance

Following the completion of the corporate exercise of HLI during the quarter under review, the results of Hume Concrete Sdn Bhd (formerly known as Hume Industries (Malaysia) Sdn Bhd) and its subsidiaries have been separately disclosed as discontinued operation ("Discontinued Operation").

For the quarter under review, the Group (excluding Discontinued Operation) recorded a revenue of RM535.6 million and profit before taxation ("PBT") of RM87.2 million as compared with a revenue and PBT of RM499.3 million and RM57.6 million respectively for the corresponding quarter of the preceding year ended 30 June 2014 ("FY 2014").

For the financial year-to-date, the Group (excluding Discontinued Operation) recorded a revenue of RM1,060.0 million and PBT of RM162.2 million as compared with a revenue and PBT of RM1,015.9 million and RM114.0 million respectively for the corresponding quarter period of FY 2014.

The improvement in PBT for the quarter under review and the financial year-to-date as compared with the corresponding quarter period of FY 2014 was mainly attributable to the higher profit contribution from our consumer products driven by favourable sales mix and lower production costs, partly offset by lower profit contribution from an associated company.

12. Material changes in profit before taxation against the immediate preceding quarter

For the quarter under review, the Group (excluding Discontinued Operation) recorded a PBT of RM87.2 million as compared with a PBT of RM75.0 million recorded in the preceding quarter, mainly contributed by better margin due to higher average selling price for our industrial products segment and lower production costs for our consumer products segment coupled with the higher profit contribution from an associated company.

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13. **Prospects**

Barring any unforeseen circumstances, the Board expects the Group's performance for both the consumer products segment and industrial products segment to be satisfactory for the financial year ending 30 June 2015.

14. **Profit forecast / profit guaranteed**

This note is not applicable.

15. **Profit before taxation**

	Current Year Quarter	Current Year To-date
	31/12/2014 RM'000	31/12/2014 RM'000
Continuing operations		
Profit before taxation is arrived at after charging/(crediting) :-		
Gross dividend income from other investments	(2,416)	(7,874)
Depreciation and amortisation	13,834	27,549
Impairment loss on trade receivables	148	6
Inventories written down	161	597
(Gain)/loss on foreign exchange	(538)	451
Fair value loss on derivative instruments	1,084	210
Gain on disposal of a property	-	(870)
Impairment of property, plant and equipment	-	-

Discontinued operation

Profit is arrived at after charging/(crediting) :-

Gross dividend income from other investments	(1)	(4)
Depreciation and amortisation	229	935
Reversal of impairment loss on trade receivables	(467)	(231)
Inventories written (back)/down	(19)	1,082
(Gain)/loss on foreign exchange	(10)	30
Fair value gain on derivative instruments	-	-
Gain on disposal of quoted/unquoted investments or properties	-	-
Impairment of property, plant and equipment	-	-

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16. Taxation

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year- to-date	Preceding Year Corresponding Period
	31/12/2014 RM'000	31/12/2013 RM'000	31/12/2014 RM'000	31/12/2013 RM'000
Current taxation				
Malaysian - current year	16,182	6,914	30,080	16,804
- prior years	23,926	12	25,215	65
Overseas - current year	11	12	31	72
- prior years	-	-	-	-
	<u>40,119</u>	<u>6,938</u>	<u>55,326</u>	<u>16,941</u>
Deferred taxation				
Malaysian - current year	(206)	1,048	-	1,216
- prior years	206	-	(100)	15
	<u>-</u>	<u>1,048</u>	<u>(100)</u>	<u>1,231</u>
Income tax attributable to continuing operations	40,119	7,986	55,226	18,172
Income tax attributable to discontinued operation	(54)	252	338	568
	<u>40,065</u>	<u>8,238</u>	<u>55,564</u>	<u>18,740</u>

The Group's effective tax rate for the quarter under review and the financial year-to-date are higher than the statutory tax rate mainly due to a tax adjustment of RM23.9 million in respect of taxation under provided for in the previous financial years due to a portion of the interest cost incurred by the Company during the period is not allowed as tax deductions by the Malaysian Inland Revenue Board.

17. Corporate Proposals

There are no corporate proposals announced but not completed as at the date of this report.

18. Group's borrowings and debt securities

Particulars of the Group's borrowings and debt securities as at 31 December 2014 are as follows:-

	RM'000
(i) Unsecured short term borrowings	110,594
(ii) Unsecured long term borrowings	50,000
	<u>160,594</u>

There were no borrowings denominated in foreign currencies as at 31 December 2014.

19. Changes in Material Litigation

There are no material litigations as at the date of this report.

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20. **Dividend**

- (a) The Board does not recommend any interim dividend for the quarter ended 31 December 2014 of the financial year ending 30 June 2015 (2nd quarter 2013/2014: Nil).
- (b) For the financial year-to-date, a total dividend of 12.0 sen per share tax exempt (2013/2014: 10.0 sen per share tax exempt) has been declared.

21. **Earnings Per Ordinary Share**

- (a) Basic earnings per ordinary share

The basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's profit attributable to owners of the Company of RM35,620,000 (2nd quarter 2013/2014: RM42,108,000) by the weighted average number of ordinary shares during the quarter of 308,356,000 (2nd quarter 2013/2014: 308,356,000).

The basic earnings per ordinary share for the financial year-to-date is calculated by dividing the Group's profit attributable to owners of the Company of RM83,789,000 (2013/2014: RM78,182,000) by the weighted average number of ordinary shares during the period of 308,356,000 (2013/2014: 308,356,000).

Weighted average number of ordinary shares

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2014 '000	Preceding Year Corresponding Quarter 31/12/2013 '000	Current Year- To- Date 31/12/2014 '000	Preceding Year Corresponding Period 31/12/2013 '000
Issued ordinary shares at beginning of period	327,905	327,905	327,905	327,905
Treasury shares held at beginning of period	(8,432)	(8,432)	(8,432)	(8,432)
ESS Trust Shares held at beginning of period	(11,117)	(11,117)	(11,117)	(11,117)
Weighted average number of ordinary shares (basic)	308,356	308,356	308,356	308,356

- (b) Diluted earnings per ordinary share

The Group has no dilution in its earnings per ordinary share in the quarter under review/financial year-to-date and preceding year corresponding quarter/period as there were no dilutive potential ordinary shares.

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22. Realised and unrealised profits /(losses) disclosure

The breakdown of the retained earnings of the Group, into realised and unrealised profits/(losses) are as follows:-

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/12/2014 RM'000	30/06/2014 RM'000
Total retained earnings of the Company and its subsidiaries:-		
- realised	912,592	872,540
- unrealised	(8,726)	(10,427)
	<u>903,866</u>	<u>862,113</u>
Total share of retained earnings of associated companies:		
- realised	100,610	86,782
- unrealised	4,087	2,983
	<u>104,697</u>	<u>89,765</u>
Less: Consolidation adjustments	(173,005)	(161,276)
Group retained earnings	<u>835,558</u>	<u>790,602</u>

By Order of the Board
 Hong Leong Industries Berhad

Joanne Leong Wei Yin
 Valerie Mak Mew Chan
 Company Secretaries

Kuala Lumpur
 22 January 2015