

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 MARCH 2018

The figures have not been audited

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2018

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year - To -Date	Preceding Year Corresponding Period
	31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
Revenue	637,625	585,824	1,899,362	1,713,103
Cost of sales	(517,346)	(477,190)	(1,511,533)	(1,388,236)
Gross profit	120,279	108,634	387,829	324,867
Operating expenses	(53,035)	(45,174)	(158,045)	(142,126)
Other operating income/(expense)	4,710	(630)	6,952	(3,835)
Operating profit	71,954	62,830	236,736	178,906
Interest income	823	683	2,538	1,922
Finance costs	(1,381)	(1,515)	(4,084)	(4,428)
Share of profit in associated companies, net of tax	26,005	40,604	97,260	108,622
Profit before taxation	97,401	102,602	332,450	285,022
Taxation	(16,808)	(15,455)	(52,834)	(41,514)
Profit for the period	80,593	87,147	279,616	243,508
Profit attributable to:				
Owners of the Company	63,236	74,223	228,040	207,656
Non-controlling interests	17,357	12,924	51,576	35,852
Profit for the period	80,593	87,147	279,616	243,508
Earnings per ordinary share (sen) :-				
(a) Basic	20.40	24.02	73.60	67.27
(b) Fully diluted	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

HONG LEONG INDUSTRIES BERHAD (5486-P)
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CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2018 (Cont'd)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year - To-Date	Preceding Year Corresponding Period
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	RM'000	RM'000	RM'000	RM'000
Profit for the period	80,593	87,147	279,616	243,508
Foreign currency translation differences for foreign operations	(10,901)	(2,227)	(22,157)	17,727
(Loss)/Gain on fair value of available-for-sale financial assets	(15,856)	667	(19,545)	(4,669)
Cash flow hedge	(504)	1,035	(38)	(558)
Total comprehensive income for the period	53,332	86,622	237,876	256,008
Total comprehensive income attributable to:				
Owners of the Company	35,968	73,698	186,307	220,156
Non-controlling interests	17,364	12,924	51,569	35,852
Total comprehensive income for the period	53,332	86,622	273,876	256,008

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

HONG LEONG INDUSTRIES BERHAD (5486-P)
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

	As At End of Current Quarter	As At End of Preceding Financial Year
	31/03/2018 RM'000	30/06/2017 RM'000
ASSETS		
Property, plant and equipment	328,022	351,930
Investment properties	4,000	4,000
Investments in associated companies	232,640	212,788
Development expenditure	9,421	15,896
Intangible assets	9,946	10,025
Other investments	43,581	63,126
Deferred tax assets	11,256	11,250
Tax credit receivables	5,370	5,646
TOTAL NON-CURRENT ASSETS	644,236	674,661
Inventories	238,103	226,984
Trade and other receivables	409,483	384,037
Current tax assets	16,754	14,237
Cash and cash equivalents	739,344	537,483
TOTAL CURRENT ASSETS	1,403,684	1,162,741
TOTAL ASSETS	2,047,920	1,837,402
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	321,217	321,217
Reserves	1,156,661	1,013,569
Treasury shares - at cost	(63,318)	(63,318)
	1,414,560	1,271,468
NON-CONTROLLING INTERESTS	148,732	111,995
TOTAL EQUITY	1,563,292	1,383,463
LIABILITIES		
Deferred tax liabilities	10,189	10,415
Deferred income	3,980	4,395
Employee benefits	26,753	25,492
TOTAL NON-CURRENT LIABILITIES	40,922	40,302
Trade and other payables	318,092	284,648
Borrowings (unsecured)	94,530	113,129
Tax payable	31,084	15,860
TOTAL CURRENT LIABILITIES	443,706	413,637
TOTAL LIABILITIES	484,628	453,939
TOTAL EQUITY AND LIABILITIES	2,047,920	1,837,402
Net assets per share attributable to owners of the Company (RM)	4.56	4.10

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2018

	←----- Attributable to owners of the Company ----->											
	←----- Non-distributable ----->								Distributable		Non-controlling interest	Total equity
	Share capital	Exchange equalisation reserve	Fair value reserve	Hedging reserve	Other reserves	Reserve for own shares	Executive share scheme reserve	Treasury shares	Retained earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Current year-to-date ended 31 March 2018												
At 1 July 2017	321,217	35,696	21,246	35	17,603	(29,518)	2,476	(63,318)	966,031	1,271,468	111,995	1,383,463
Profit for the period	-	-	-	-	-	-	-	-	228,040	228,040	51,576	279,616
Other comprehensive expense												
- Foreign currency translation differences	-	(22,157)	-	-	-	-	-	-	-	(22,157)	-	(22,157)
- Loss on fair value of available-for-sale financial assets	-	-	(19,545)	-	-	-	-	-	-	(19,545)	-	(19,545)
- Cash flow hedge	-	-	-	(31)	-	-	-	-	-	(31)	(7)	(38)
Total comprehensive expense for the period	-	(22,157)	(19,545)	(31)	-	-	-	-	228,040	186,307	51,569	237,876
Share-based payments/transactions	-	-	-	-	-	-	1,144	-	-	1,144	463	1,607
Disposal of trust shares	-	-	-	-	-	1,512	(429)	-	1,050	2,133	-	2,133
Dividends	-	-	-	-	-	-	-	-	(46,492)	(46,492)	(15,295)	(61,787)
Total transactions with owners of the Company	-	-	-	-	-	1,512	715	-	(45,442)	(43,215)	(14,832)	(58,047)
At 31 March 2018	321,217	13,539	1,701	4	17,603	(28,006)	3,191	(63,318)	1,148,629	1,414,560	148,732	1,563,292

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 MARCH 2018 (Cont'd)

	←----- Attributable to owners of the Company ----->												
	←----- Non-distributable ----->									Distributable			Total equity
	Share capital	Share premium	Exchange equalisation reserve	Fair value reserve	Hedging reserve	Other reserves	Reserve for own shares	Executive share scheme reserve	Treasury shares	Retained earnings	Total	Non-controlling interest	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Preceding year corresponding period ended 31 March 2017													
At 1 July 2016	163,953	152,953	35,073	32,303	146	21,914	(32,938)	2,537	(63,318)	990,163	1,302,786	97,163	1,399,949
Profit for the period	-	-	-	-	-	-	-	-	-	207,656	207,656	35,852	243,508
Other comprehensive income/(expense)													
- Foreign currency translation differences	-	-	7,716	-	-	-	-	-	-	10,011	17,727	-	17,727
- Loss on fair value of available-for-sale financial assets	-	-	-	(4,669)	-	-	-	-	-	-	(4,669)	-	(4,669)
- Cash flow hedge	-	-	-	-	(558)	-	-	-	-	-	(558)	-	(558)
Total comprehensive income/(expense) for the period	-	-	7,716	(4,669)	(558)	-	-	-	-	217,667	220,156	35,852	256,008
Share-based payments	-	-	-	-	-	-	(472)	-	-	794	322	282	604
Disposal of trust shares	-	-	-	-	-	-	3,217	-	-	(3,132)	85	-	85
Dividends	-	-	-	-	-	-	-	-	-	(46,328)	(46,328)	(18,319)	(64,647)
Other	-	4,311	-	-	-	(4,311)	-	-	-	-	-	-	-
Total transactions with owners of the Company	-	4,311	-	-	-	(4,311)	3,217	(472)	-	(48,666)	(45,921)	(18,037)	(63,958)
Reclassification pursuant to S618(2) of CA 2016*	157,264	(157,264)	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2017	321,217	-	42,789	27,634	(412)	17,603	(29,721)	2,065	(63,318)	1,159,164	1,477,021	114,978	1,591,999

Dividends received by trust set up for the Executives Share Scheme ("ESS") ("ESS Trust") amounted to RM1,429,000 (2016/2017: RM1,593,000) are eliminated against the dividend expenses of the Company following the consolidation of ESS Trust.

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED
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	Current Year- To-Date 31/03/2018 RM'000	Preceding Year Corresponding Period 31/03/2017 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	332,450	285,022
Adjustments for:-		
Share of profit in associated companies, net of tax	(97,260)	(108,621)
Depreciation and amortisation	52,876	44,489
Dividend income	(15,582)	(9,908)
Non cash item	2,155	(5,729)
Net financing costs	1,546	2,506
Operating profit before changes in working capital	276,185	207,759
Changes in working capital		
Net change in current assets	(36,276)	(43,862)
Net change in current liabilities	33,341	27,533
Taxation paid	(40,045)	(38,778)
Net financing costs paid	(1,546)	(2,506)
Dividend received	71,326	41,858
Retirement benefits paid	(243)	(153)
Net cash generated from operating activities	302,742	191,851
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(22,282)	(26,010)
Proceeds from disposal of property, plant & equipment	410	783
Net cash used in investing activities	(21,872)	(25,227)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(46,492)	(46,328)
Dividend paid to non-controlling shareholders of subsidiary companies	(15,295)	(18,319)
Disposal of Trust Shares	2,133	4,695
Drawdown of borrowings	165,069	154,949
Repayment of borrowings	(183,668)	(170,030)
Net cash used in financing activities	(78,253)	(75,033)
NET CHANGE IN CASH AND CASH EQUIVALENTS	202,617	91,591
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	537,483	399,503
EFFECT OF EXCHANGE RATE FLUCTUATIONS ON CASH HELD	(756)	676
CASH & CASH EQUIVALENTS AT END OF PERIOD	739,344	491,770

Cash and cash equivalents included in the consolidated statement of cash flows comprise the following statements of financial position amounts:

	31/03/2018 RM'000	31/03/2017 RM'000
Deposits, cash and bank balances	739,344	491,770

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2017.

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1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 “Interim Financial Reporting” and the applicable disclosure provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and should be read in conjunction with the Group’s audited financial statements for the financial year ended 30 June 2017. This interim financial report also complies with International Accounting Standards 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The accounting policies and presentation adopted for this interim report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2017 except for the adoption of MFRS 9 Financial Instruments on 1 July 2017. The adoption of MFRS 9 does not have any material impact on the financial statements of the Group except for the following:

• **Classification of financial assets and financial liabilities**

Equity investments held by the Group were previously classified as fair value through profit or loss and available for sale where the fair value gains or losses were recognised in the profit or loss and other comprehensive income respectively. The fair value gain or loss recognised in other comprehensive income was recycled to profit or loss upon disposal of the financial asset. In accordance with MFRS 9, the Group’s equity investments are measured at fair value, and the Group elected to recognise the fair value gain or loss in the other comprehensive income. Such fair value gain or loss is not permitted to be recycled to profit or loss upon disposal of the equity instrument.

The Group has also adopted the MFRSs, amendments and interpretations effective for annual period beginning on or after 1 January 2017 where applicable to the Group. The initial adoption of these applicable MFRSs, amendments and interpretations do not have any material impact on the financial statements of the Group.

2. Qualification of audit report of the preceding annual financial statements

The audit report for the preceding annual financial statements was not qualified.

3. Seasonality or cyclicity of interim operations

There has been no material seasonal or cyclical factor affecting the results of the quarter under review.

4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence

There were no items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence during the quarter under review and financial year-to-date.

5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in the prior financial years.

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6. **Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

- (a) There were no shares bought back during the quarter under review and financial year-to-date. The total number of shares bought back as at 31 March 2018 was 8,432,500 shares and the shares are being held as treasury shares in accordance with the requirement of Section 127 of the Companies Act 2016.

During the quarter under review, a total of 183,000 ordinary shares in the Company held in ESS Trust were transferred to the option holders arising from the exercise of options pursuant to the ESS.

During the financial year-to-date, a total of 504,000 ordinary shares in the Company held in the ESS Trust were transferred to the option holders arising from the exercise of options pursuant to the ESS.

There were no additional shares purchased by the ESS Trust during the quarter under review.

As at 31 March 2018, the total number of ordinary shares in the Company held by the ESS Trust was 9,345,533 ordinary shares.

7. **Dividend paid**

During the financial year-to-date, the Company paid an interim single tier dividend of 15.0 sen per share amounting to RM48 million on 12 December 2017.

8. **Operating Segments**

The Group's segmental report for the financial year-to-date is as follows:-

	Consumer products	Industrial products	Total
	RM'000	RM'000	RM'000
Segment profit	233,923	(2,184)	231,739
Included in the measure of segment profit are:			
Revenue from external customers	1,502,651	386,517	1,889,168
Depreciation and amortisation	44,387	8,459	52,846
Reconciliation of reportable segment profit			
Profit			
Reportable segment			231,739
Non-reportable segment			4,997
Interest income			2,538
Finance costs			(4,084)
Share of profit in associated companies, net of tax			97,260
Consolidated profit before taxation			<u>332,450</u>
		External revenue	Depreciation and amortisation
		RM'000	RM'000
Reportable segment		1,889,168	52,846
Non-reportable segment		10,194	30
Total		<u>1,899,362</u>	<u>52,876</u>

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9. Material events not reflected in the financial statements

There are no material subsequent events to be disclosed as at the date of this report.

10. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinuing operations other than as mentioned below:

The following Company's subsidiaries have been placed under members' voluntary liquidation:-

- (a) Varinet Sdn Bhd, a 60% subsidiary; and
- (b) Century Touch Sdn Bhd, a 70% indirect-owned subsidiary;
- (c) Glenex Sdn Bhd (formerly known as Guocera Marketing (International) Sdn Bhd), an indirect wholly-owned subsidiary; and
- (d) Flazer Sdn Bhd (formerly known as Hume Cemboard Marketing Sdn Bhd), an indirect wholly-owned subsidiary

The liquidations are currently pending tax clearance from the Inland Revenue Board and final meeting to be convened.

11. Review of Performance

For the quarter under review, the Group recorded revenue of RM638 million and profit before taxation ("PBT") of RM97 million as compared with revenue and PBT of RM586 million and RM103 million respectively for the corresponding quarter of the preceding year ended 30 June 2017 ("FY 2017"). The decrease in PBT was due to lower contribution from an associated company and partly mitigated by higher profit from the consumer products segment attributed by higher revenue and favourable sales mix.

For the financial year-to-date, the Group recorded revenue of RM1,899 million and PBT of RM332 million as compared with a revenue of RM1,713 million and PBT of RM285 million respectively for the corresponding period of FY 2017. The increase in PBT was mainly due to higher profit from the consumer products segment attributed to higher revenue and favourable sales mix.

12. Material changes in profit before taxation against the immediate preceding quarter

For the quarter under review, the Group recorded PBT of RM97 million as compared with PBT of RM118 million recorded in the preceding quarter. The decrease in PBT was due to lower contribution from an associated company.

13. Prospects

Barring any unforeseen circumstances, the Board expects the Group's performance for consumer products segment to be satisfactory while the business of industrial products segment remains challenging for the financial year ending 30 June 2018.

14. Profit forecast / profit guaranteed

This note is not applicable.

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15. **Profit before taxation**

	Current Year Quarter	Current Year To-date
	31/03/2018 RM'000	31/03/2018 RM'000
Profit before taxation is arrived at after charging/(crediting) :-		
Gross dividend income from other investments	(5,675)	(15,582)
Depreciation and amortisation	17,983	52,876
Allowance of impairment and write off of trade receivables	105	955
Provision for and write off / (write back) of inventories	885	2,727
Gain on foreign exchange	(2,520)	(1,700)
Fair value loss on derivatives	111	160
Share-based payments	(2,557)	(1,607)
Gain on disposal of quoted/unquoted investment or properties	-	-
Impairment of property, plant and equipment	-	-

16. **Taxation**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year-to-date	Preceding Year Corresponding Period
	31/03/2018 RM'000	31/03/2017 RM'000	31/03/2018 RM'000	31/03/2017 RM'000
Current taxation				
Malaysian - current year	15,632	13,338	52,141	40,056
- prior years	1,176	2,127	613	1,794
Overseas - current year	-	(10)	-	11
- prior years	-	-	-	(80)
	<u>16,808</u>	<u>15,455</u>	<u>52,754</u>	<u>41,781</u>
Deferred taxation				
Malaysian - prior years	-	-	(194)	(267)
	<u>-</u>	<u>-</u>	<u>(194)</u>	<u>(267)</u>
Utilisation of tax credit receivables arising from unutilised reinvestment allowances				
Malaysian - prior years	-	-	274	-
	<u>-</u>	<u>-</u>	<u>274</u>	<u>-</u>
	<u>16,808</u>	<u>15,455</u>	<u>52,834</u>	<u>41,514</u>

The Group's effective tax rate for the quarter under review and financial year-to-date is lower than the statutory tax rate mainly due to certain income not taxable.

17. **Corporate Proposals**

There are no corporate proposals announced but not completed as at the date of this report.

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18. Group's borrowings and debt securities

Particulars of the Group's borrowings and debt securities as at 31 March 2018 are as follows:-

Unsecured short term borrowings	RM'000 <u>94,530</u>
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There were no borrowings denominated in foreign currencies as at 31 March 2018.

19. Changes in Material Litigation

There are no material litigations as at the date of this report.

20. Dividend

(a) The Board has declared a second interim single tier dividend of 22.0 sen per share and a special interim single tier dividend of 10.0 sen per share for the quarter ended 31 March 2018 of the financial year ending 30 June 2018 (3rd quarter 2016/2017: a second interim single tier dividend of 20.0 sen per share and a special interim single tier dividend of 10.0 sen per share) to be paid on 25 May 2018 to holders of the ordinary shares whose names appear in the Record of Depositors at the close of business on 11 May 2018.

(b) This is to inform that a Depositor shall qualify for the entitlement only in respect of:-

- (i) shares transferred into Depositor's securities before 4.00p.m. on 11 May 2018 in respect or ordinary transfer; and
- (ii) shares bought on Bursa Malaysia Securities Berhad on sum entitlement basis according to the Bursa Malaysia Securities Berhad's Listing Requirements

(c) For the financial year-to-date, single tier dividend of 37.0 sen per share and a special single tier dividend of 10.0 sen per share (2016/2017: single tier dividend of 35.0 sen per share and a special single tier dividend of 10.0 sen per share) has been declared.

21. Earnings Per Ordinary Share

(a) Basic earnings per ordinary share

The basic earnings per ordinary share for the quarter under review is calculated by dividing the Group's profit attributable to owners of the Company of RM63,236,000 (3rd quarter 2016/2017: RM74,223,000) by the weighted average number of ordinary shares during the quarter of 309,988,000 (3rd quarter 2016/2017: 308,971,000).

The basic earnings per ordinary share for the financial year-to-date is calculated by dividing the Group's profit attributable to owners of the Company of RM228,040,000 (2016/2017: RM207,656,000) by the weighted average number of ordinary shares during the quarter of 309,817,000 (2016/2017: 308,697,000).

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21. Earnings Per Ordinary Share (cont'd)

	<i>Weighted average number of ordinary shares</i>			
	Individual Quarter	Cumulative Quarter		
	Current	Preceding	Current	Preceding
	Year	Year	Year- To-	Year
	Quarter	Corresponding	Date	Corresponding
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
	'000	'000	'000	'000
Issued ordinary shares at beginning of period	327,905	327,905	327,905	327,905
Treasury shares held at beginning of period	(8,432)	(8,432)	(8,432)	(8,432)
ESS Trust Shares held at beginning of period	(9,529)	(10,618)	(9,850)	(10,990)
	309,944	308,855	309,623	308,483
Effect of Trust Shares vested	44	116	194	214
Weighted average number of ordinary shares (basic)	309,988	308,971	309,817	308,697

(b) Diluted earnings per ordinary share

The Group's diluted earnings per ordinary share in the quarter under review/financial year to-date and preceding year corresponding quarter/period approximates its basic earnings per ordinary share.

22. Derivatives

The Group has entered into a number of forward foreign exchange contracts by subsidiaries to hedge the cash flow risk in relation to the variations of cash flows arising from future forecasted transactions.

The forward foreign exchange contracts are stated at fair value using observable market prices in active markets, including recent market transactions and valuation techniques that include discounted cash flow models and option pricing models, as appropriate.

As at 31 March 2018, the contract amount, fair value and maturity tenor of the forward foreign exchange contracts are as follows:

	Contract amount	Fair Value Assets / (Liabilities)
	RM'000	RM'000
Less than 1 year	3,640	(65)

Derivatives (which are classified as financial assets/liabilities) categorised as fair value through profit or loss are subsequently measured at their fair values with the gains/losses recognised in profit or loss. Gains/losses arising from fair value changes of derivatives is as disclosed in Note 15.

There is no change to the type of derivative financial contracts entered into, cash requirements of the derivatives, risk associated with the derivatives and the risk management objectives and policies to mitigate these risks since the previous financial year ended 30 June 2017.

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The figures have not been audited

23. Gains/losses arising from fair value changes of financial liabilities

Other than derivatives which are classified as financial liabilities when they are at fair value loss position, the Group does not remeasure its financial liabilities at fair value after the initial recognition.

By Order of the Board
Hong Leong Industries Berhad

Joanne Leong Wei Yin
Valerie Mak Mew Chan
Company Secretaries

Kuala Lumpur
24 April 2018

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